

Schedule of fees

Nedbank Pay-As-You-Use Account

Effective from 1 April 2018

The bank reserves the right at its discretion to vary any fee, cost or charge at any time and from time to time after giving reasonable notice.

Type of transaction/fee	Notes	Fees (VAT inclusive)
Annual fees		
Visa Electron/Maestro debit card service fee		Free.
Cheque card service fee		R169,00.
Garage debit card		Not available.
Monthly fees		
Account maintenance fee		R5,50.
Overdraft facility fee		Not available.
eNote		R0,45 per SMS.
Self-service banking: Subscription fee:		
- SMS and Telephone Banking: Self-service		Free.
- Internet/Telephone Banking and Cellphone Banking WAP		Free.
Cheque card: Nedbank Greenbacks linkage fee		R20,18.
Transaction fees		
Deposits		
Electronic deposit		Free.
Cheque deposit:		
- At a Nedbank ATM		R30,26. per deposit.
- At a branch		R30,26. per deposit.
Cash deposit:		
- At a Nedbank ATM		R16,00 plus R1,51 per R100 or part thereof.
- At a branch		R16,00 plus R1,51 per R100 or part thereof.
- At a Nedbank intelligent-depositor ATM		R1,00 per R100 or part thereof.
- At participating retailer's tillpoint		R5,00 plus R1,51 per R100 or part thereof.
Cash withdrawals		
At a participating retailer's tillpoint	2	R2,00.
At a participating retailer's tillpoint, combined with a purchase at the store	2	R2,00.
At a Nedbank ATM		R6,50.
At another bank's ATM		R8,00 plus R1,51 per R100 or part thereof.
At a branch:		
- Cheque encashment		Not available.
- Debit or cheque card withdrawal		R50,00 plus R1,51 per R100 or part thereof.
At another bank's self-service device		R11,00.
At an international ATM		R50,44 plus R1,51 per R100 or part thereof.
Payments - electronic		
Debit order (internal)		Free.
On Nedbank Internet Banking		R2,00.
On Nedbank Money™ app		R2,00.
By Cellphone Banking WAP		R2,00.
By Telephone Banking: Agent-assisted		R35,00.
Stop order		Free.
Debit order (external)		R5,00.



Transaction fees

Payments - electronic

Third-party payment notifications on Nedbank Internet Banking	3
- SMS	R1,00.
- Email	R0,90.
- Fax	R6,00.
Instant-payment fee	R40,00.

Payments - cheque

Cheque service fee	Not available.
Bank-guaranteed cheque	Not available.
Bank's own cheque	R100,00.

Payments - at a branch

To a Nedbank account	R100,00.
To an account at another bank	R100,00.

Interaccount transfers

By SMS Banking	4	Free.
By Cellphone Banking WAP		Free.
On Nedbank Internet Banking		Free.
On Nedbank Money™ app		Free.
At a Nedbank ATM		R4,00.
By Telephone Banking: Agent-assisted		R25,00.
Autotransfer processing fee		R10,25.
At a branch		R60,00.

Cheque and debit card charges

Purchase at a tillpoint		Free.
Fuel purchase		R4,04.
Card replacement fee		R130,00.
Request for copy of transaction voucher:		
- Local		R150,00 per voucher.
- International		R150,00 per voucher.
International currency conversion fee	5	2% of transaction value.

Balance enquiries

By SMS Banking	4	Free.
By Telephone Banking: Self-service		Free.
By Cellphone Banking WAP		Free.
On Nedbank Internet Banking		Free.
On Nedbank Money™ app		Free.
By Telephone Banking: Agent-assisted		R6,00.
At a Nedbank ATM		Free.
At tillpoint		R1,00.
At a branch		R6,00.
At another bank's ATM		R6,00.
At another bank's self-service device		R6,00.

Transaction lists

Minitransaction list from a Nedbank ATM		R6,00.
At a branch		R15,00.

Statements

Copy of A4 statement at branch		One free per billing cycle, thereafter R30,00.
Electronic		Free.



Transaction fees

Statements

At a cash-accepting Nedbank ATM

- Bank-stamped current statement	One free per billing cycle, thereafter R10,00.
- Bank-stamped three-month statement	R25,00.

Cellphone topups

At a Nedbank ATM	R1,00.
At another bank's ATM	R7,50.

Other charges

Send-iMali:	6
- R1 to R1 000	R7,50.
- R1 001 to R2 500	R14,00.
Digital prepaid purchase (data, airtime and electricity)	R1,00.
Lotto purchase	R2,20.
No-funds alert	R11,00 per SMS.
Certificate of balance	Free.
Copy of tax certificate	Free.
Setup, amendment and cancellation of stop order	Free.
Archived image of deposit slip/cheque on Nedbank Internet Banking	Free.
Disputed debit order	
- On Nedbank Internet Banking	R5,00.
- At a branch or the Nedbank Contact Centre	R30,00.
Postdated cheque	R100,00.
Declined transaction fee due to insufficient funds:	
- At a Nedbank ATM	Free.
- At another bank's ATM	R8,57.
- At a point-of-sale device	R8,57.
Archived image of deposit slip/ cheque/ transaction list > 90 days obtained from a branch	R15,00.
Chequebook (40 cheques)	Not available.
Stop-payment instruction	R55,00.
Letter of authority	R55,00.
Special clearance of a cheque deposited in a branch	R110,00.
Honouring fee	Not available.
Stop cheques on Nedbank Internet Banking:	
- For an individual cheque	Not available.
- For a cheque range	Not available.
Preparation of security documentation	R180,00.
Dishonoured payment due to insufficient funds	R10,00 (Capped at four dishonoured payments per month; the fifth and subsequent ones in the month will not be charged for.)

Notes

1 A billing cycle runs from the third-last business day of the month to the fourth-last business day of the following month.

2 These fees apply at all stores where the cash-at-tillpoint service is offered.

3 Notifications can be sent from other functions. However, a fee will be charged for each notification sent.

4 Exclusive of rates charged by network providers.

5 This fee applies to ALL transactions done through a foreign merchant and is calculated at 2% of the transaction value. For example, if you swipe your card overseas for the rand equivalent of R500, the fee will be R10,00.

6 Send money quickly and securely to any SA cellphone.



Nedbank is committed to making its fee structures simple, transparent and easy to understand. To this end plain language and simple naming conventions are used in all our literature.

You can also call the Nedbank Contact Centre on 0860 555 111 (office hours), where bank fees specialists are available to assist you with any fee-related questions.

The Nedbank Bank Fees Calculator is an easy-to-use online tool that can assist you in understanding and calculating the fees applicable to your specific account type. It also enables you to compare your current fees with that of other Nedbank products.

Nedbank Limited Reg No 1951/000009/06. Authorised financial services and registered credit provider (NCRCP16).

