



**Nedbank home loans**

# **Pricing Guide 2018**

see money differently

**NEDBANK**

# HOME LOAN PRICING GUIDE

## Home loan fees for 2018

Initiation fee	
<ul style="list-style-type: none"><li>The initiation fee covers the costs of processing your home loan application and is charged on all home loan applications (excluding readvances).</li><li>You may opt to pay the fee upfront when you sign your home loan documentation at the attorney (Nedbank's recommended option) or you may add the fee to the loan amount (subject to Nedbank's credit policy).</li></ul>	R5 985
Monthly service fee	
<ul style="list-style-type: none"><li>The monthly service fee covers the costs of maintaining your home loan account and is included in your monthly home loan instalment.</li></ul>	R68,40
Transactional fees	
<b>Cash deposit fee</b> <ul style="list-style-type: none"><li>Is charged for any cash deposit into your home loan account at a Nedbank branch.</li></ul>	R30 + R1,50 per R100 or part thereof
<b>Cheque deposit fee</b> <ul style="list-style-type: none"><li>Is charged for any cheque deposit into your home loan account at a Nedbank branch.</li></ul>	R30



## TIPS TO HELP YOU SAVE ON FEES

Here are some important tips that will help you save on fees:

- Pay your home loan by debit order — it's free, secure and convenient. Call us on 0860 555 111 to switch to debit order payments.
- Pay your home loan by EFT — it's free and secure.
- Avoid cash and cheque payments and save on costly fees.



## BECOME A HOMEOWNER AND SAVE WITH NEDBANK

Nedbank understands your desire to own your own home. That's why we are pleased to inform you that we will waive the initiation fee of R5 985 if you earn a gross monthly salary of R22 000 or less (single or joint income). For more information visit [www.nedbank.co.za/homeloans](http://www.nedbank.co.za/homeloans). Terms and conditions apply.



## GET 1% CASH BACK

Get 1% cash back\* when you apply online and have your salary paid into a Nedbank transactional account. For more information visit [www.nedbank.co.za/homeloans](http://www.nedbank.co.za/homeloans). Terms and conditions apply.

## NOTE

- Initiation and service fees are charged in accordance with the National Credit Act.
- If your home loan was registered before 1 June 2007 and you access additional funds by applying for a readvance or further loan with registration, your monthly service fee will change to the prevailing fee.
- Cash and cheque deposit fees are effective from 1 January 2018.
- All fees include VAT.





## NEDREVOLVE FACILITY

Our NedRevolve facility enables you to access any surplus funds that accumulate when you pay more than the minimum instalment or a lump sum into your home loan account.

To access your surplus funds you simply need to link your home loan to your self-service banking profile if you have a Nedbank transactional account. Terms and conditions apply.

## BENEFITS OF NEDREVOLVE

- You can pay extra into your home loan account using any of Nedbank's digital channels, such as the Nedbank Money™ app or internet banking.
- You can withdraw any surplus funds whenever you need them.

To find out more call 0860 555 111 or visit your nearest Nedbank branch.



## EARLY-TERMINATION FEE

**Home loan not paid up as yet? If you intend selling your home or want to cancel your home loan for any other reason, please ensure that you provide us with 90 days' notice of your intention to cancel your bond.**

- The early-termination fee (often referred to as '90-day notice') is prescribed by the National Credit Act and makes provision for a bank to charge a fee if a client cancels the home loan before the agreed loan term.
- The early-termination fee is determined as three months' interest (based on your outstanding balance, interest rate and remaining loan term).
- If the bond is cancelled before the 90-day period, the pro rata amount will be charged for the remaining days.
- If the bond is cancelled after 90 days, no early-termination fee will be charged.
- The notice will be valid for a period of one year, following which you will be required to give notice again should your home loan, for whatever reason, not be cancelled within that year.

**For more information visit any  
Nedbank branch, contact our  
call centre on 0860 555 111 or visit  
[www.nedbank.co.za/homeloans](http://www.nedbank.co.za/homeloans).**