

Schedule of fees

Dezign Credit Card

Effective from 1 April 2018

The bank reserves the right at its discretion to vary any fee, cost or charge at any time and from time to time after giving reasonable notice.

Type of transaction/fee	Notes	Fees (VAT inclusive at 15%)
Monthly fees		
Maintenance fee		R12,61.
Nedbank Greenbacks		n/a.
Additional-card fee		n/a.
Credit facility service fee	1	R14,02.
Garage card		n/a.
Once-off initiation fee		n/a.
Self-service banking: Subscription fees	2	R16,14.
Transaction fees		
Deposits		
Cheque deposit:		
- At a Nedbank ATM or branch		R30,26.
Cash deposit:		
- At a Nedbank ATM or branch		R30,26 plus R1,51 per R100.
Cash withdrawals		
At a Nedbank ATM		R5,04 plus R1,51 per R100.
At another bank's ATM		R13,11 plus R1,51 per R100.
At a branch		R50,44 plus R1,51 per R100.
At an international ATM	3	R50,44 plus R1,51 per R100.
Electronic payments		
By Telephone Banking: Self-service		R8,07.
By SMS Banking		R8,07.
At a self-service terminal		R8,07.
On Nedbank Internet Banking		R8,07.
By Telephone Banking: Agent-assisted		R8,07.
By Cellphone Banking WAP		R8,07.
Nedbank Internet Banking payment notification – SMS		R1,01.
Nedbank Internet Banking payment notification – email		R0,91.
Nedbank Internet Banking payment notification – fax		R6,05.
Interaccount transfers		
By Telephone Banking: Self-service		R4,04.
By SMS Banking		R4,04.
At a self-service terminal		R4,04.
On Nedbank Internet Banking		R4,04.
By Cellphone Banking WAP		R4,04.
By Telephone Banking: Agent-assisted		R4,04.
At a branch		R60,53.
Credit card charges		
Fuel purchase (applicable to garage card only)		R5,04.
Incorrectly disputed transaction:		
– Local		R151,32.
– International		R151,32.
International currency conversion fee	3	2%.



Transaction fees

Balance enquiries

At a self-service terminal	Free.
By Telephone Banking: Self-service	Free.
By SMS Banking	Free.
At a Nedbank ATM	Free.
At a branch	R6,05 (One free per billing cycle.)
At another bank's ATM	R6,05.

Statements

On Nedbank Internet Banking	Free.
Ministatement from a Nedbank ATM	Free.
At a self-service terminal – within 90 days	Free.
At a self-service terminal – more than 90 days	Free.
Mailed statement	Free.

Other charges

Declined transaction fee due to insufficient funds:

- At a Nedbank ATM	Free.
- At another bank's ATM	R8,57.
- At a point-of-sale device	R8,57.
Tracing fee	Up to R380,31.
Special clearance of a cheque deposited in a branch	R110,96.
Face-to-face card delivery (where applicable)	R146,27.
Same-day card delivery	R378,29.
Replacement card	R131,14.
Dishonoured Payment	R90,79.

Notes

1 The credit facility service fee covers the costs associated with providing the card facility for up to 55 days' interest-free credit, routine administration and maintenance of the credit facility, as well as the cost of capital associated with providing the credit facility.

2 Includes banking at self-service terminals and through, Nedbank Internet Banking, SMS banking, Telephone Banking: Self-service, Telephone Banking: Agent-assisted and Cellphone Banking WAP.

3 A currency conversion fee will apply to all foreign transactions.

Nedbank is committed to making its fee structures simple, transparent and easy to understand. To this end plain language and simple naming conventions are used in all our literature.

You can also call the Nedbank Contact Centre on 0860 555 111 (office hours), where bank fees specialists are available to assist you with any fee-related questions.

The Nedbank Bank Fees Calculator is an easy-to-use online tool that can assist you in understanding and calculating the fees applicable to your specific account type. It also enables you to compare your current fees with that of other Nedbank products, as well as with fees charged by the other South African banks.

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